BILL NO.

RESOLUTION NO.

A RESOLUTION DIRECTING THAT NO CITY FUNDS BE EXPENDED ON MEMBERSHIP DUES WITH THE INDEPENDENCE CHAMBER OF COMMERCE IN FISCAL YEAR 2020-21 AND THAT ALL EXPENDITURES FOR INDEPENDENCE CHAMBER OF COMMERCE EVENTS AND SPONSORSHIPS BE SUBJECT TO REVIEW AND APPROVAL BY THE CITY MANAGER.

WHEREAS, the adopted budget for the City of Independence for Fiscal Year 2020-21 totals \$311,888,191; and,

WHEREAS, this represents a decrease of \$5,090,335 from the adopted budget for Fiscal Year 2019-20; and,

WHEREAS, the City of Independence is facing great financial uncertainty as a result of the COVID-19 public health crisis; and,

WHEREAS, the City of Independence has adopted financial policies representing best practices; and,

WHEREAS, the City of Independence is not meeting its adopted policy for maintaining a reserve balance equivalent to 16% of revenues for the General Fund; and,

WHEREAS, many economists continue to forecast substantial revenue losses for local and state governments as a result of the lockdown measures in response to the COVID-19 pandemic; and,

WHEREAS, businesses, families, and individuals are being forced to reevaluate their spending priorities in light of this economic downturn; and,

WHEREAS, it is imperative that the City Council make decisions that ensure the immediate and long-term financial sustainability of the City while providing the basic services to the citizens of Independence; and,

WHEREAS, such decision-making requires the City to prioritize financial resources; and,

WHEREAS, the City's membership in the Chamber of Commerce was converted into a contract for services; and,

WHEREAS, this contract for services expires in October 2020; and,

WHEREAS, the adopted budget for Fiscal Year 2020-21 contains an appropriation of \$10,500 budgeted in the General Fund in the City memberships account for the Chamber membership; and,

WHEREAS, this same amount was paid in 2017, 2018, 2019; and,

WHEREAS, the City Council of Independence believes the City's membership dues in the Independence Chamber of Commerce represents an elective expense that should be foregone in order to maximize the investment in certain basic services;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

<u>SECTION 1.</u> That the City Manager is directed to refrain from paying membership dues from any City fund for the remainder of Fiscal Year 2020-21 once the City's current membership expires in October 2020.

<u>SECTION 2.</u> That the City Manager is directed to reduce the City memberships account in the General Fund by \$10,500 in the next budget amendment for Fiscal Year 2020-21.

<u>SECTION 3.</u> That the City Manager is directed to review and approve all expenditures related to Independence Chamber of Commerce events, including, but not limited to, monthly membership luncheons, event sponsorships, the annual golf tournament, and the annual banquet.

PASSED THIS ____ DAY OF _____, 2020, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED AS TO FORM AND LEGALITY

City Counselor

REVIEWED BY:

City Manager