

City of Independence, MO: Utility Property Quote Comparison

	2019-20 Property Program	2020-21 Property Quote	2020-21 Property Quote	2020-21 Property Quote	2020-21 Property Quote	2019-20 Property Quote
	AEGIS - 43% AIG - 25% Swiss Re - 12% Allianz - 10% London - 10%	AIG - 25%	AEGIS - 45%	Swiss Re - 20%	London Markets - 10%	
		% Change Vs. Expiring	% Change Vs. Expiring	% Change Vs. Expiring	% Change Vs. Expiring	% Change Vs. Expiring
Total Insured Values	\$342,988,894	\$284,184,616-17%	\$284,184,616-17%	\$284,184,616-17%	\$284,184,616-17%	
Total Limit of Liability (per occurrence)	\$400,000,000	\$284,184,616	\$300,000,000	\$300,000,000	\$300,000,000	
Estimated Annual Premium	Included	\$550,000	\$559,520	\$542,110	\$700,000	
Extra Expense-Replacement Power Premium	Included	N/A	N/A	N/A	N/A	
Terrorism (TRIA and non-certified) Premium	Included	\$33,000	Included	\$17,410	\$43,750	
Total Annual Premium	\$564,903	\$583,0003%	\$559,520-1%	\$559,520-1%	\$743,75032%	
Effective Rate	\$0.1647	\$0.205125%	\$0.196920%	\$0.196919.5%	\$0.261758.9%	
AEGIS Membership Credit	(\$4,439)	\$0	\$0	\$0	\$0	
Engineering Fee (2) (Provided by Paragon, HSB jurisdictional svc)	\$26,000					
Total Property/Boiler Program Cost	\$586,464	\$583,000-1%	\$559,520-5%	\$559,520-5%	\$743,75027%	
Valuation	Replacement Cost	Replacement Cost	Replacement Cost	Replacement Cost	Replacement Cost	
Deductibles:						
All Property Damage, per occurrence, except as shown below;	\$50,000 - 43% \$100,000 - 47% \$250k, \$500K wood frame - 10%	\$250,000	\$100,000	\$100,000	\$500,000	
Blue Valley, Electrical Substations and all gas turbine generating units	\$500,000 \$1M turbine generating units - 10%	\$500,000 \$1,000,000 - turbine generator units	\$500,000	\$500,000	See above	
Earth Movement at electrical generating stations & substations	\$500,000 \$250,000 - 43%	\$500,000	\$500,000	\$500,000	See above	
Earth Movement - all other	\$100,000 \$250,000 - 10%	\$500,000	\$500,000	\$500,000	See above	
Flood: Courtney Bend Water Treatment Plant & all electrical generating stations & substations	\$250,000 \$500,000 - 12%	\$500,000	\$500,000	\$500,000	See above	
Flood Zone A locations	\$500,000 2% of TIV, \$100k min - 12%	\$500,000	\$500,000	\$500,000	See above	
Flood - Blue Valley Station and all gas turbine generating units	\$500,000	\$500,000	\$500,000	\$500,000	See above	
Flood - all other	\$100,000	\$500,000	\$500,000	\$500,000	See above	
Extra Expense &/or EE Replacement Power	\$250,000 - 10% 60 days	N/A	N/A	N/A	See above	
Service Interruption	24 hours	48 hours	48 hours	48 hours	48 hours	
Applicable Sublimits:						
Blue Valley Unit 1 & Blue Valley Unit 2 (property perils only)	\$500,000			Blue Valley - \$25M Sublimit Actual Cash Value		
Blue Valley Unit 3, Substations AT-3a and AT-8a	Included					
Hail & Tornado Limit (occurrence & aggregate)	Not Applicable					
Accounts Receivable	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	
Boiler & Machinery	Included, except: BV1 & BV2 Excluded	Included	Included	Included	Included	
Civil or Military Authority	28 days / 1 mile	30 days / 1 mile	30 days / 1 mile	30 days / 1 mile	28 days / 1 mile	
Course of Construction (PD only)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000 excl Delay in Startup	
Debris Removal	\$5,000,000 or 25% of loss whichever is greater	\$5,000,000 or 25% of loss whichever is greater	\$5,000,000 or 25% of loss whichever is greater	\$5,000,000 or 25% of property damage whichever is lesser	\$5,000,000 or 25% of loss whichever is greater	
Demolition & Increased Cost of Construction	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000	
Earth Movement (occurrence & aggregate)	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	
Electronic Data Processing Media	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	

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Errors & Omissions	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Expediting Expense	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Extra Expense	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
<i>(non-generating locations)</i>					
Extra Expense - Replacement Power <i>(Blue Valley)</i>	\$2,500,000 (BV3)	Excluded	Excluded	Excluded	Excluded
Fine Arts	\$1,000,000	\$1,000,000 (\$10k per item)	\$1,000,000	\$1,000,000	\$1,000,000
Fire Department Service Charge	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Flood	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
<i>(occurrence & aggregate)</i>					
Flood Zone A	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
<i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>					
Hazardous Substances - Insured Property	\$1,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Hazardous Substances - Land & Water Aggregate	\$2,000,000	Included in Hazardous Substances Above	Included in Hazardous Substances Above	\$2,000,000	Included in Hazardous Substances Above
Ingress/Egress	28 days / 1 mile	30 days / 1 mile	30 days / 1 mile	30 days / 1 mile	28 days / 1 mile
Inland Transit		\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Miscellaneous Unnamed Locations	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$100,000
Newly Acquired Locations (120 days reporting period)	\$5,000,000	\$5,000,000 (90 days reporting)		\$5,000,000 (90 days reporting)	
Earth Movement - Newly Acquired Locations	\$1,000,000		\$1,000,000		\$1,000,000
<i>(part of the overall program aggregate)</i>					
Flood - Newly Acquired Locations	\$2,500,000	\$2,500,000	\$2,500,000		\$2,500,000
<i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>					
Pairs & Sets	\$500,000	No Coverage	\$500,000	\$500,000	\$500,000
Personal Property of Employees	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
<i>(\$10,000 limit per employee)</i>					
Preservation of Property/Sue & Labor	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Professional Fees	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Property of Others	Included	Included	Included		Included
Service Interruption	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Valuable Papers	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000