

Falls at Crackerneck Creek TIF

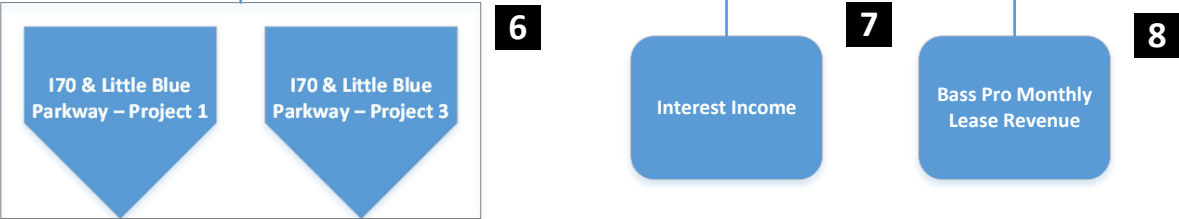
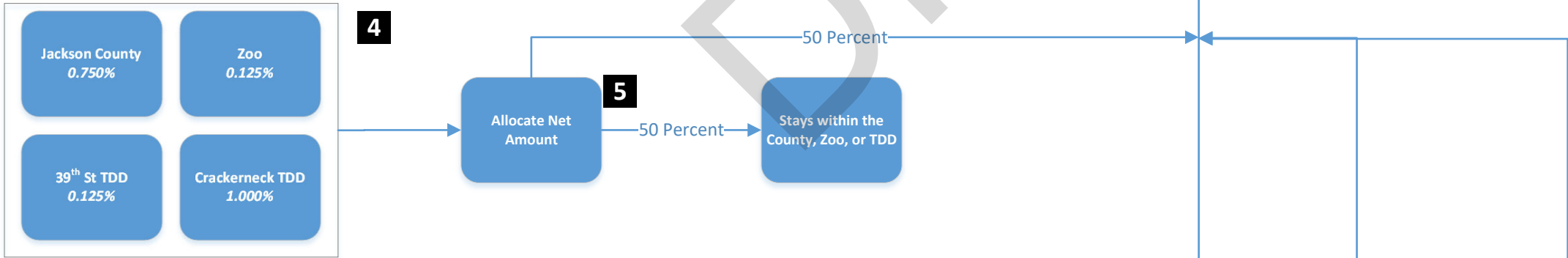
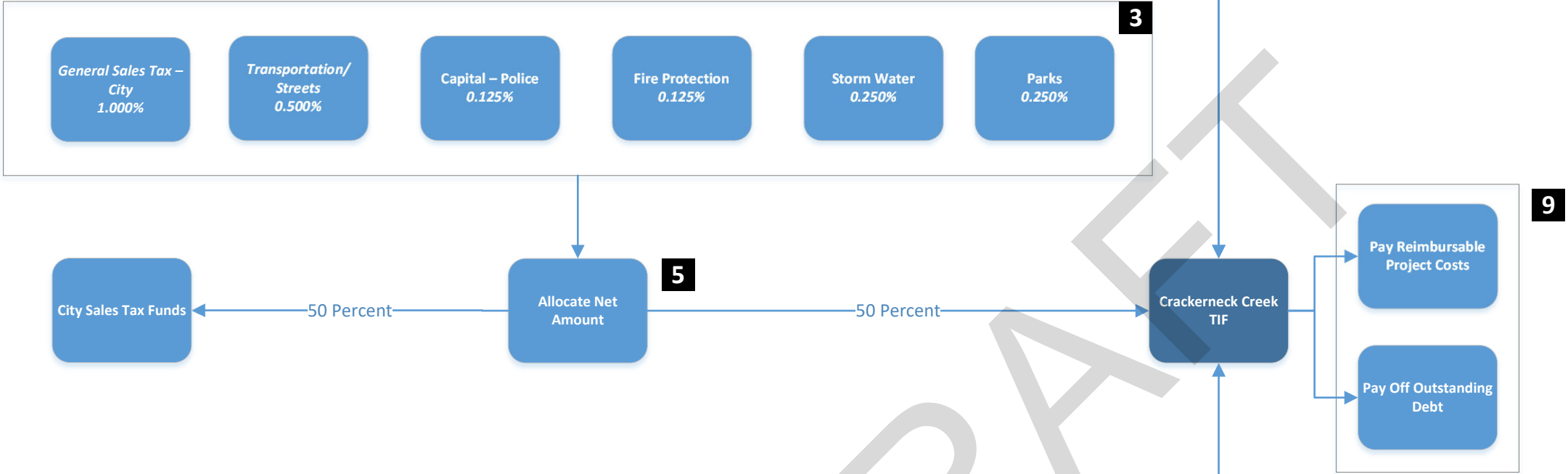
Relevant Data

Annual or
Semi-Annual

City Economic Activity Taxes (EATS) - Monthly

County/Zoo/TDD EATS - Monthly

Other Revenues



The Crackerneck Creek TIF receives funding through annual PILOT payments, semi-annual State payments, monthly EATs, Bass Pro Lease Payments, interest income, and excess funds from Projects 1 and 3 of the I70 & Little Blue Parkway TIF. Funding is first used to reimburse the developer of the project and any remaining funds are used to payoff outstanding debt

Notes:
1. PILOT Revenue is provided annually based on the Jackson County property tax assessments.

2. State funding is provided semi-annually from the state's Supplemental TIF Program. A payment is received for the periods January through June and July through December.

3. The state of Missouri collects general sales tax from businesses in the redevelopment area on a monthly basis. The sum of the City sales tax is 2.25%, half of which is allocated to the Crackerneck Creek TIF Special Allocation Fund.

4. The County portion is calculated as "General" (0.500%) + "Anti-Drug" (0.250%). Note that the County sales tax for the Sports Complex and Community Children Services are not contributed to the TIF because they were created after the TIF origination date.

5. The City allocates City, County, Zoo, and Crackerneck TDD revenues to the TIF on a "net" basis, after the 1% administrative fee taken by the State. 39th street TDD is split on a "gross" basis.

6. Following developer reimbursements, excess funds from Projects 1 and 3 of the I70 & Little Blue Parkway TIF are transferred to the Crackerneck Creek TIF.

7. Interest income is made up of interest earned on investments and interest paid on overdue real estate taxes. Interest is received each month.

8. The Monthly Lease revenue from Bass Pro for the initial term (2006-2026) is calculated as 2% of gross sales except 1% of boats, RVs, ATVs, and off-road vehicles. The minimum annual rent is \$1 million.

9. Funds in the Crackerneck Creek TIF are used to pay reimbursable project costs and pay off outstanding debt associated with the redevelopment project.