

The purpose of this preliminary plat is to advance the development of Stone Canyon. There are roughly 82 Lots in the new phase that will be divided up into three different increments that we will develop starting from the west working to the east.

Roughly 5.3 acres will be sold from the golf course to the development make this new part of Stone Canyon possible. Homes in this development should start in the \$500,000 range and work up towards \$1 million is what the research from my Restate agents has found.

I expect Stone Canyon North Park to take anywhere from 4 to 6 years to complete depending on the economy. This will make the golf course even better as a number of patrons that live around it will increase therefore helping the golf course to sustain it's cash flow.

Kevin Stallings, CGP

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