## IPL Generation Update

Presented on February 22th, 2021

SIM

\* POWER & LIGHT \*

## Recognizing The Need for Generation

- 2016 Missouri City Plant closed
- 2019 Energy Master Plan projected end of economic life for remaining IPL assets
- June 2020 Blue Valley Plant closed
- November 2020 PUAB recommends development of new generation resources
- January 2021 Council approved developing proposals for new generation

## Pathway to New Generation

- Solicit bids to draft a detailed Request for Proposals (RFP)
- Approve and issue RFP
- Evaluate proposals and make recommendation to Council
- Establish timeline for SPP approval and Environmental permitting for selected generation resource



