

City of Independence, Missouri
Outstanding Utility Debt as of June 30, 2020

Series of Debt	Purpose of Bonds\Summary of Projects	Original Par	Outstanding Par	Interest Rate	Maturities	Call Date
Power and Light, Series 2010B	Finance the costs of certain projects for the Electric System; Refund the City's Electric Utility Refunding Revenue Bonds, Series 1998; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds Production: Repairs at Blue Valley and Missouri City plants: and the seven combustion turbine units including: boiler tube repair, turbine/generator inspection/repair, cooling tower replacement project, turbine operational safety project, power cabling replacement project, coal handling project. Transmission and Distribution: new 161 kilovolt transmission line and associated substation terminal project, replacement of 69 kilovolt underground transmission conductor, fiber optic data communication system, a new system operation backup facility, overhead to underground line conversion projects	33,645,000	10,615,000	2.00% - 5.250%	Through 2035	6/1/2020
Power and Light, Series 2012A	Finance the acquisition of a 12.3% undivided interest in a combined cycle, natural gas-fired electrical generating facility rated at approximately 650 megawatts located in Pleasant Hill, MO (the "Dogwood Plant"); Fund debt service reserve for the Bonds; Pay capitalized interest on the Bonds; Refund the Refunded Bonds; Pay the costs of issuance of the Bonds Production: Acquisition by the City of a 12.3% undivided interest in the Dogwood Generating Facility, a combined cycle, natural gas-fired electrical generating facility rated at approximately 650 megawatts located in Pleasant Hill, Cass County, Missouri (the "Dogwood Plant").	55,185,000	53,615,000	2.00% - 5.00%	Through 2037	6/1/2022
Power and Light, Series 2012F	Finance the costs of certain projects for the Electric System; Advance refund the Board's outstanding Infrastructure Facilities Leasehold Revenue Bonds Series 2009D; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds Production Projects. turbine/generator inspection/repair, power cabling replacement project, air compressor project and other smaller miscellaneous projects at the Blue Valley generating facility and hot gas path inspection for the combustion turbines at Substations I and J. Transmission and Distribution Projects. new 69 kilovolt transmission line and associated substation terminal project, addition of substation capacitor banks, rebuild of an existing substation, facility conversion of the street lighting system to light emitting diode (LED) street lights, overhead to underground line conversion projects, and major distribution line projects. Refunding of the Refunded Bonds Series 2009D	52,525,000	39,740,000	3.00% - 4.00%	Through 2037	6/1/2022
Power and Light, Series 2016D	Finance the costs of certain projects for the Electric System; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds Production Projects. substation hot gas compressor inspection and upgrades, ash pond closures, boiler burner management system upgrade, generator hydrogen system upgrade, generator turbine inspection and repair, natural gas metering upgrades, combustion turbine CO2 modification and upgrades, and steam control inspection and repair. Additional expenses that may be funded will include engineering, permitting and similar costs related to evaluation of the decommissioning of the Missouri City power plant. Transmission and Distribution Projects. Substation facilities upgrades, switchgear and transformer replacements, a transmission line rebuild, fiber optic network communications upgrades and major distribution line projects. General Administration Projects. facility upgrades at the Service Center, renovation of the new Utility Services building, a new customer billing system and a new financial management system.	47,180,000	47,180,000	3.375% - 4.00%	Through 2046	6/1/2026
Total Power and Light			151,150,000			

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Water, Series 2013D	Refund and redeem the Refunded Bonds; Fund a debt service reserve for the Series 2013D Bond; Pay the costs of issuance of the Bonds	36,240,000	21,870,000	2.00% - 5.00%	Through 2029	11/1/2023
	<i>The Refunding</i> The Bonds are being issued to advance refund \$9,705,000 Series 2004 (the "Series 2004 Refunded Bonds"), \$17,520,000 Series 2009C and \$9,445,000 Series 2009E (the "Series 2009E Refunded Bonds")					
	Total Water		21,870,000			
Sanitary Sewer, Series 2012B	Finance the costs of certain projects for the Sewer System; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds	37,035,000	31,345,000	2.00% - 5.00%	Through 2041	11/1/2021
	<i>Sanitary Sewer Lines, Evaluation Survey, Trenchless Technology, Main replacements, Neighborhood projects, sewer extensions, Steam Generator replacement, Treatment plant equipment replacement and upgrade</i>					
Sanitary Sewer, Series 2013C	Finance the costs of certain projects for the Sewer System; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds	43,800,000	39,645,000	2.00% - 5.25%	Through 2042	11/1/2023
	<i>Phase I of System Capacity Improvements; disinfection improvements/nitrification improvements; Rock Creek-Sugar Creek pump station and force main improvement</i>					
Sanitary Sewer, Series 2014C	Finance the costs of certain projects for the Sewer System; Fund a debt service reserve for the Bonds; Pay the costs of issuance of the Bonds	21,170,000	19,585,000	2.00% - 5.00%	Through 2043	11/1/2024
	<i>Phase II of System Capacity Improvements; disinfection improvements/nitrification improvements; Rock Creek-Sugar Creek pump station and force main improvement</i>					
	Total Sanitary Sewer		90,575,000			
	Total Utility Debt 6.30.2020 \$		263,595,000			