CDBG- CV Community Capital Fund 2/22/21-bb

BILL NO	
ORDINANCE NO.	

AN ORDINANCE AUTHORIZING A CONTRACT WITH COMMUNITY CAPITAL FUND FOR THE ADMINISTRATION OF A SMALL BUSINESS ASSISTANCE PROGRAM FOR SMALL BUSINESSES RECOVERY UTILIZING COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG-CV) FUNDS IN AN AMOUNT NOT TO EXCEED \$125,000.00.

WHEREAS, the City of Independence serves as an Entitlement Community for the U.S. Department of Housing and Urban Development (HUD) and, as such, annually receives funding from the Community Development Block Grant (CDBG) Program for use in serving the unmet needs of low and moderate income households; and,

WHEREAS, the City of Independence serves as an Entitlement Community for the U.S. Department of Housing and Urban Development (HUD) and, as such, annually receives funding from the Community Development Block Grant (CDBG) Program for use in serving the unmet needs of low and moderate income households; and,

WHEREAS, the City received \$478,943 in CDBG-CV funds allocated by the Coronavirus Aid, Relief, and Economic Security (CARES) Act; and,

WHEREAS, in January 2021, the City issued Request for Proposals for Small Business Assistance Program to seek a qualified non-for profit agency to administer the program targeting small businesses recovering from financial hardship caused by directly or indirectly from COVID 19; and,

WHEREAS, Community Capital Fund, a Missouri 501(c)3, is a qualifying subrecipient of CDBG Program funds with demonstrated capacity in providing services to low and moderate income individuals; and,

WHEREAS, the City now wishes to enter into an agreement in the amount of One Hundred Twenty-Five Thousand and NO/100 Dollars (\$125,000.00) with Community Capital Fund to administer a Small Business Assistance Program.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Manager of the City of Independence, Missouri, be and is hereby authorized and directed to sign and execute, for and on behalf of the said City, an agreement with Community Capital Fund for activities which are to be carried out by them on behalf of the City, for a sum not to exceed One Hundred Twenty-Five Thousand and NO/100 Dollars (\$125,000.00), pursuant to the terms, conditions, and provisions of said agreement, in substantially the same form as the copy attached hereto.

SECTION 2. That the Director of Finance is hereby directed to make payment to Community Capital Fund from funds available through the Community Development Block Grant (CDBG-CV) Program.

<u>SECTION 3.</u> That the Independence City Council hereby authorizes the City Manager to approve future minor change orders to this contract without separate Council action, as long as those change orders do not obligate the City to further expenditures, and may include extensions of time, and

provided further that a copy of such change order is signed by the City Manager is identified as being authorized by this ordinance and a copy is filed with the City Clerk.

PASSED THIS DAY OF	, 2021, BY THE CITY COUNCIL OF
THE CITY OF INDEPENDENCE, MISSOURI.	
	Presiding Officer of the City Council of the City of Independence, Missouri
ATTEST:	
	I hereby certify that there is a balance, otherwise unencumbered, to the credit of
City Clerk	the appropriation to which the foregoing expenditure is to be charged, and a cash
APPROVED - FORM AND LEGALITY:	balance, otherwise unencumbered, in the Treasury, to the credit of the fund from which payment is to be made, sufficient
City Counselor	to meet the obligation hereby incurred.
REVIEWED BY:	Source is: <u>As Indicated Above</u>
City Manager	Director of Finance and Administration City of Independence, Missouri