

Events Center Community Improvement District (CID)
Independence, Missouri
Operating Budget
Fiscal Year: July 1, 2021 through June 30, 2022

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	FY 2021/22
	Actual	Actual	Actual	Adopted	Projected	Proposed
Beginning Fund Balance:	\$ 4,946,838	5,770,602	6,024,584	7,040,872	7,040,872	9,496,126
Revenues:						
Sales Tax	5,973,582	6,793,078	7,783,054	8,106,070	7,925,492	8,106,070
Interest	64,099	138,447	110,588	128,715	21,000	75,000
Total	6,037,681	6,931,526	7,893,642	8,234,785	7,946,492	8,181,070
Expenditures:						
2% Admin Fee	29,868					
Accounting	88,628	135,862	155,661	162,121	158,510	162,121
Insurance	1,969	1,968	2,114	2,150	2,150	2,150
Legal	2,774	14,556	11,287	5,500	5,500	5,500
Auditing	5,100	5,300	5,000	5,000	5,150	5,300
Banking	4,657	4,765	6,056	5,916	6,480	6,500
Contract Services	-	2,187	-	50,000	50,000	50,000
Capital outlay	-	1,440,841	1,685,774	75,000	183,268	3,120,150
Capital outlay from prior year						
Other	-	-	-	300,000	300,000	-
Total	132,996	1,605,479	1,865,892	605,687	711,057	3,351,721
Revenues over/(under)	5,904,685	5,326,046	6,027,751	7,629,097	7,235,435	4,829,348
Expenditures						
Transfers:						
EATs	(824,529)	(962,223)	(1,120,052)		(1,174,360)	(1,175,000)
Debt Service (City)	(4,256,392)	(4,109,841)	(3,891,411)	(5,173,844)	(4,129,646)	(4,205,456)
Total	(5,080,921)	(5,072,064)	(5,011,463)	(5,173,844)	(5,304,006)	(5,380,456)
Reserves:						
Debt Service (FY 2020/21)	-	-	(5,173,844)	(5,282,906)	(5,282,906)	(5,380,456)
Operations (FY 2020/21)	-	-	(183,720)	(184,301)	(181,346)	(185,203)
Total	-	-	(5,357,563)	(5,467,207)	(5,464,252)	(5,565,659)
Encumbrances at 6/30/19						
Unrestricted Fund Balance*	\$ 5,770,602	6,024,584	1,683,309	4,028,918	3,508,049	3,379,359