

City of Independence, MO: Non-utility Property Program Structure Options

	Expiring Program Structure	Option A - One Policy Program	Option B - Separate Policies	Option C - Separate Equipment Policy	Option D - Separate APD Policy
	2020-2021 Program	2021-22 Property Quote	2021-22 Property Quote	2021-22 Property Quote	2021-22 Property Quote
		Midwest Public Risk - 100%	Midwest Public Risk - 100%	Midwest Public Risk - 100%	Midwest Public Risk - 100%
Exposures					
Commercial Property Values	\$217,893,827	\$224,600,893	\$224,600,893	\$224,600,893	\$224,600,893
Contractors Equipment Values	\$11,155,074	\$7,479,846	\$7,479,846	\$7,479,846	\$7,479,846
Auto Values	\$29,272,924	\$34,719,724	\$34,719,724	\$34,719,724	\$34,719,724
Total Insured Values	\$258,326,825	\$266,800,463	\$266,800,463	\$266,800,463	\$266,800,463
Insurer(s)	Midwest Public Risk - Commercial Property Glatfelter Public Risk - Auto Phys Dam/GKLL OneBeacon - Contractors Equipment	Midwest Public Risk	Midwest Public Risk - Commercial Property Glatfelter Public Risk - Auto Phys Dam/GKLL OneBeacon - Contractors Equipment	Midwest Public Risk - Commercial Property Midwest Public Risk - Auto Phys Dam OneBeacon - Contractors Equipment	Midwest Public Risk - Commercial Property Glatfelter Public Risk - Auto Phys Dam/GKLL Midwest Public Risk - Contractors Equipment
Estimated Annual Premium - net commission					
Property - annualized	\$433,029	\$464,831	\$391,309	\$451,799	\$404,341
Auto Physical Damage - annualized	\$90,221	Included	\$109,032	Included	\$109,032
Contractors Equipment - annualized	\$24,602	Included	\$16,644	\$16,644	Included
Total Annual Premium	\$547,852	\$464,831	\$516,985	\$468,443	\$513,373
Effective Rate	\$0.2121	\$0.1742	\$0.1938	\$0.1756	\$0.1924
Key Deductibles:					
All Property Damage, per occurrence; except as shown below;	\$75,000 - Events Center/Bass Pro \$25,000 - General Fund Sites	\$75,000 - Events Center/Bass Pro \$25,000 - General Fund Sites	\$75,000 - Events Center/Bass Pro \$25,000 - General Fund Sites	\$75,000 - Events Center/Bass Pro \$25,000 - General Fund Sites	\$75,000 - Events Center/Bass Pro \$25,000 - General Fund Sites
Contractors Equipment	\$5,000	\$10,000	\$5,000	\$5,000	\$10,000
Auto Physical Damage - comp/coll	\$1,000 - vehicles over 15 yrs old \$5,000 - vehicles less than 15 yrs old \$10,000 - emergency vehicles on agreed value over \$100,000	\$10,000	\$1,000 - vehicles over 15 yrs old \$5,000 - vehicles less than 15 yrs old \$10,000 - emergency vehicles on agreed value over \$100,000	\$10,000	\$1,000 - vehicles over 15 yrs old \$5,000 - vehicles less than 15 yrs old \$10,000 - emergency vehicles on agreed value over \$100,000
Earth Movement	\$50,000 or 5% of the value at the damaged location whichever is greater	\$50,000 or 5% of the value at the damaged location whichever is greater	\$50,000 or 5% of the value at the damaged location whichever is greater	\$50,000 or 5% of the value at the damaged location whichever is greater	\$50,000 or 5% of the value at the damaged location whichever is greater
Flood Zone A locations	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Flood	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Business Interruption	Included in \$75,000 deductible	Included in \$75,000 deductible	Included in \$75,000 deductible	Included in \$75,000 deductible	Included in \$75,000 deductible
Named Storm	Not a separate deductible	Not a separate deductible	Not a separate deductible	Not a separate deductible	Not a separate deductible
Windstorm or Hail	Not a separate deductible	Not a separate deductible	Not a separate deductible	Not a separate deductible	Not a separate deductible