

BILL NO. \_\_\_\_\_

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE AUTHORIZING A DEVELOPMENT AGREEMENT WITH OIKOS DEVELOPMENT CORPORATION AS A QUALIFYING COMMUNITY HOUSING DEVELOPMENT ORGANIZATION, FOR THE DEVELOPMENT OF AFFORDABLE HOUSING, UTILIZING 2020-21 HOME PROGRAM FUNDS IN AN AMOUNT NOT TO EXCEED \$144,118.00.

WHEREAS, the City of Independence serves as a Planning Jurisdiction (PJ) for the U.S. Department of Housing and Urban Development (HUD) and, as such, annually receives funding from the HOME Investment Partnerships Act (HOME) Program for use in increasing and sustaining the availability of affordable housing for low and moderate income households; and,

WHEREAS, one purpose of the HOME Program is to expand and strengthen partnerships among all levels of government and the private sector in the development of affordable housing opportunities; and,

WHEREAS, the Oikos Development Corporation, a Missouri Nonprofit Corporation, is a qualifying recipient of HOME Program funds with demonstrated capacity in the development of affordable housing and is certified by the City as a Community Housing Development Organization; and,

WHEREAS, the City now wishes to enter into an agreement in the amount of \$144,118.00 with Oikos Development Corporation to support the development of three single family housing opportunities, affordable to low-moderate income households incorporating Universal Design;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Manager of the City of Independence, Missouri, be and is hereby authorized and directed to sign and execute, for and on behalf of the said City, an agreement with Oikos Development Corporation for activities which are to be carried out by them on behalf of the City for a sum not to exceed One Hundred Forty-Four Thousand One Hundred Eighteen and NO/100 Dollars (\$144,118.00), pursuant to the terms, conditions, and provisions of said agreement, in substantially the same form as the copy attached hereto.

SECTION 2. That the Director of Finance is hereby directed to make payment to Oikos Development Corporation from funds available through the HOME Investment Partnerships Act (HOME) Program.

SECTION 3. That the Independence City Council hereby authorizes the City Manager to approve future minor change orders to this contract without separate Council action, as long as those change orders do not obligate the City to further expenditures, unless said expenditures are fully funded by additional grant monies, and may include extensions of time, and provided further that a copy of such change order is signed by the City Manager, is identified as being authorized by this ordinance and a copy is filed with the City Clerk.

PASSED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2021, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

\_\_\_\_\_  
Presiding Officer of the City Council  
of the City of Independence, Missouri

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED - FORM AND LEGALITY:

\_\_\_\_\_  
Acting City Counselor

REVIEWED BY:

\_\_\_\_\_  
City Manager

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, sufficient to meet the obligation hereby incurred.

Source is: HOME Program Funds

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Director of Finance and Administration  
City of Independence, Missouri