City of Independence, Missouri Appropriation Ordinance Fiscal Year 2021-22

Section 1:

Fund:

002 – General Fund

Department:

Finance & Administration – Law Department

Source:

General Fund Unassigned Fund Balance

Description:

Appropriation is requested in the total amount of \$160,000.00 to purchase real estate property located at 3206 North Spring Street, Independence, MO from Isosceles Properties, LLC and satisfy the terms of a General Release and Settlement Agreement. The purchase price of the land is \$150,000.00 and the settlement cost is \$10,000.00. The General Release and Settlement Agreement was previously approved in an executive session.

002-4100-5400 \$150,000.00

002-4100-5240 \$10,000.00