

EnnovationCenter

HELPING YOUR BUSINESS GROW





Independence EDC formed in 1983

Public/Private partnership

Oversight provided by Board of Directors and
Management Committee

EDC opened the Ennovation Center in 2010

3 Staff: 2 at the Ennovation Center & 1 at the
Independence Chamber building



Jodi Krantz

Vice President

Jodi Krantz is Senior Vice President for the Independence Economic Development Council (iNedc).



Xander Winkel

Ennovation Center Executive Director

Xander manages the Independence Regional Ennovation Center business incubator.



Alex Grippy

Ennovation Center Administrative Specialist

Alex is the Administrative Specialist at the Independence Regional Ennovation Center.

IREC: Where we are now in 2021

32.1M lifetime direct economic impact

7.59M lifetime direct economic impact in Independence

80 current clients

140 current jobs

Operating budget of about \$170,000

Every **\$1** of operating budget
Delivers **\$20** of direct economic
impact in Independence



What's Next?

- Other facilities
- Expanding Educational Offerings
- Grant & Charitable Funding
- Tech Business Development

Second Stage Facilities

S&O:

Huge for retention

National attraction

Funding opportunities

W&T:

Costly & Time intensive

High Risk

- Englewood Cafe
- Cold Storage Facilities
- Food Hall
- Boutique Manufacturing
- Co Packing Facilities
- Food Hall
- S/M Flexible Spaces

Expanding Educational Offerings

S&O:

Strong partnerships

Existing programs

Can quickly deploy

W&T:

Heavily relies on partners

Or outside funding

- MCPL Food Ed
- Internship Programs
- Workforce Development Programs
- Entrepreneurship Training
- Student Centered Programs

Tech Business Development

S&O:
IREC facility
Partners

W&T:
Little current market

- Partnership with Digital Sandbox
- KC Tech Council
- Apprenti Program
- Potential for Tech Manufacturing

Grants & Charitable Funding

S&O:
501(c)3
Long-lived program
Strong Partners

W&T:
Time commitment

- USDA LFPP (Local Food Promotion)
- SBA CNPP (Community Network)
- MTC (MO Tech Co)
- MDA (MO Dept Ag)

Promotion & Telling the Story

S&O:
Beneficial to attraction
Engages community

W&T:
Staff time needed

- Graduate Showcase
- Provide an Ongoing Service to clients and grads
- Business startup attraction strategy

placemaking

population

product

prosperity

employment

economy

innovation

the square

mavericks

incubate

workforce

grow

collaboration

history

industry

attraction

public

networks

jobs

neighborhoods

future

i-70

englewood

maywood

retention

arts

social

create

students

destination

lifestyle

fairmount

contemporary

traditional

shopping

enhance

development

The Ask

- Consider these opportunities going forward
- The Ennovation Center program is going strong
- But is at its current capacity to generate economic impact
- A \$1 to \$20 ROI is amazing
- Consideration of future investment

