

City of Independence, MO: Utility Property - Proposed Program

	2020-21 Property Program	2021-22 Proposed Program	
	AEGIS - 45% AIG - 25% Swiss Re - 20% London - 10%	AEGIS - 68.75% London - 16.25% Swiss Re - 15%	% Change Vs. Expiring
Total Insured Values	\$284,184,616	\$296,830,762	4%
Total Limit of Liability (per occurrence)	\$284,184,616	\$300,000,000	
Estimated Annual Premium	\$583,813	\$693,995	
Terrorism (TRIA and non-certified) Premium	Included	Included	
Total Annual Premium	\$583,813	\$693,995	19%
Effective Rate	\$0.2054	\$0.2338	14%
AEGIS Membership Credit	(\$4,499)	(\$8,881)	
Engineering Fee (AEGIS Loss Control/HSB Jurisdictionals)	\$17,000	TBD	
Total Property/Boiler Program Cost	\$596,314	\$685,114	15%
Valuation	Replacement Cost Blue Valley - Actual Cash Value	Replacement Cost except, Blue Valley - Actual Cash Value and as noted below	
Deductibles:			
All Property Damage, per occurrence, except as shown below;	\$100,000 - 65% \$250,000 - 25% \$500,000 - 10%	\$100,000 - 15% \$500,000 - 85%	
Wind/Hail	\$100,000 - 80% \$500,000 - 20%	\$500,000	
Blue Valley, Electrical Substations and all gas turbine generating units	\$500,000 \$1,000,000 - turbine generator units - 25%	\$500,000 - 31.25% \$2,500,000 - 68.75%	
Earth Movement at electrical generating stations & substations	\$500,000	\$500,000 - 31.25% \$2,500,000 - 68.75%	
Earth Movement - all other	\$500,000	\$500,000	
Flood - Blue Valley Station and all gas turbine generating units	\$500,000	\$500,000 - 31.25% \$2,500,000 - 68.75%	
Flood - all other	\$500,000	\$500,000	
Extra Expense &/or EE Replacement Power	N/A	30 days - 16.25% \$0 - 83.75%	
Service Interruption	48 hours	48 hours	
Applicable Sublimits:			
Blue Valley Power Plant	\$25M Sublimit & ACV - 75% Actual Cash Value - 25%	\$25M Sublimit & ACV - 15% Actual Cash Value - 85%	
Substations I and J	N/A	\$5,000,000 sublimit & ACV - 15%	
Substation H	N/A	\$2,500,000 sublimit & ACV - 15%	
Accounts Receivable	\$2,000,000	\$2,000,000	
Boiler & Machinery	Included except BV power generation equipment	Included except BV turbines & generators	
Civil or Military Authority	30 days / 1 mile - 90% 28 days / 1 mile - 10%	28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15%	
Course of Construction (PD only)	\$10,000,000	30 days / 1 mile - 68.75% \$10,000,000	
Debris Removal	\$5,000,000 or 25% of loss whichever is greater \$5,000,000 or 25% of loss whichever is lesser - 20%	\$5,000,000 or 25% of loss whichever is greater - 16.25% \$5,000,000 or 25% of loss whichever is lesser - 83.75%	
Demolition & Increased Cost of Construction	\$7,500,000	\$7,500,000	
Earth Movement (occurrence & aggregate)	\$50,000,000	\$25,000,000 - 16.25% \$50,000,000 - 83.75%	
Electronic Data Processing Media	\$5,000,000	\$5,000,000	
Errors & Omissions	\$5,000,000	\$5,000,000	
Expediting Expense	\$5,000,000	\$5,000,000	
Extra Expense	\$5,000,000	\$5,000,000	
Fine Arts	\$1,000,000 (\$10k per item)	\$1,000,000	
Fire Department Service Charge	\$1,000,000	\$1,000,000	
Flood (occurrence & aggregate)	\$25,000,000	\$25,000,000	

City of Independence, MO: Utility Property - Proposed Program

	2020-21 Property Program	2021-22 Proposed Program	
	AEGIS - 45% AIG - 25% Swiss Re - 20% London - 10%	AEGIS - 68.75% London - 16.25% Swiss Re - 15%	% Change Vs. Expiring
Flood Zone A <i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>	\$5,000,000	\$5,000,000	
Hazardous Substances / Pollution Clean Up	\$2,000,000	\$2,000,000	
Ingress/Egress	30 days / 1 mile - 90% 28 days / 1 mile - 10%	28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15% 30 days / 1 mile - 68.75%	
Inland Transit	\$5,000,000	\$5,000,000	
Miscellaneous Unnamed Locations	\$5,000,000	\$5,000,000	
Newly Acquired Locations (120 days reporting period)	\$5,000,000 (90 days reporting)	\$5,000,000	
Earth Movement - Newly Acquired Locations <i>(part of the overall program aggregate)</i>	\$1,000,000 excluded high hazard	\$1,000,000 - 31.25% Excluded - 68.75%	
Flood - Newly Acquired Locations <i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>	\$2,500,000 excluded high hazard	\$2,000,000 - 15% \$2,500,000 - 16.25% Excluded - 68.75%	
Personal Property of Employees <i>(\$10,000 limit per employee)</i>	\$50,000	\$50,000	
Preservation of Property/Sue & Labor	\$2,500,000	\$2,500,000	
Professional Fees	\$500,000	\$500,000	
Service Interruption	\$2,500,000	\$2,500,000	
Valuable Papers	\$2,000,000	\$2,000,000	