

WRITTEN REPORT TO CITY COUNCIL
OF RECOMMENDATIONS OF THE
INDEPENDENCE ECONOMIC DEVELOPMENT AND INCENTIVES COMMISSION

On October 20, 2021, the Independence Economic Development and Incentives Commission (the "Commission") met, with the following members being present:

<u>Name</u>	<u>Appointing Authority</u>	<u>Present/Absent</u>
Bruch, Ron	City	P / A
Kuny, Martin	City	P / A
Shirk, Sue	City	P / A
Templeton, Quentin	City	P / A
Wiley, Laurie	City	P / A
Zaroor, Allie	City	P / A
Davis, Matt	Jackson County	P / A
Finke, Greg	Independence School District	P / A
Roberson, Blake	Independence School District	P / A
Potter, Steve	Other Taxing Districts (Mid-Continent Public Library Alternate)	P / A

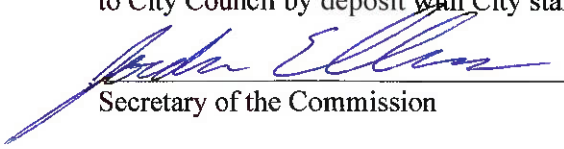
The following items were considered and the Commission, by majority vote of those of its members present and eligible to vote on such items pursuant to the resolution of City Council creating the Commission, made the following recommendations:

ITEM 1: D & J Realty Holdings, LLC requests real property tax abatement under Chapter 353 of the Revised Missouri Statutes per the included plan, reimbursement from net new sales tax generated from the project by the City's ½ cent street sales tax and ½ of next new revenues generated from the project from the City's 1 cent general sales tax for costs related to the street project plus interest; and reimbursement from new sales tax revenues generated by the ¾ cent sales tax by the Noland Road CID also for costs related to the street project plus interest. If approved the project would include the construction of 524,000 + square foot mixed use facility, redevelopment of the current Cargo Largo site, and construction of additional buildings intended for mixed use.

The Commission recommends:

- Approval by City Council.
- Rejection by City Council.
- Revision and resubmission of the application to a subsequent meeting of the Commission

This report of recommendations shall be delivered within 5 days of the meeting date shown above to City Council by deposit with City staff.

 *For Commission virtual meeting*
Secretary of the Commission