

ANNUAL REPORT FOR NOLAND FASHION SQUARE
COMMUNITY IMPROVEMENT DISTRICT ("CID")

SECTION I

Date: October 22, 2021

CID Contact Information: Amy Ehlers
(816) 753-6000
aeblers@blockandco.com

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: February 17, 2015

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

Purposes:

The District shall serve the following purposes (the "District Purposes"), (i) fund or assist in funding construction of certain public improvements and the remediation of blight (the "CID Improvements"), (ii) facilitate economic development within the District by providing or causing to be provided certain services (the "CID Services"), (iii) fund or assist in the funding of costs associated with the establishment and ongoing administration and operation of the proposed District (the "CID Operating Costs"), (iv) issue obligations, as necessary, to finance: (a) the costs of the CID Improvements; (b) other costs incurred by the District to carry out any of the District Purposes; (c) capitalized interest, and (d) debt service reserves, (v) impose and collect the Sales Tax authorized pursuant to this Petition and the Act, (vi) levy and collect special assessments.

Services:

The District may provide up to twenty thousand dollars annually in cleaning and maintenance service to public areas within the District to improve the appearance and image of the District. Such services may include, without limitation (i) litter removal and cleaning of common areas, trash containers, alleyways, streets and sidewalks within the District, (ii) landscape care, maintenance and weed abatement, and providing and/or replacing landscaping and, (iii) other beautification efforts designed to improve the District's curb appeal and encourage private investment within the District.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Steve Caffey

David Block

David Harris

Angie Rogers

Amy Ehlers

Sandy Kolie

SECTION IV

REVENUE AND EXPENSES FOR THE NOLAND FASHION SQUARE
COMMUNITY IMPROVEMENT DISTRICT JULY 1, 2020 - JUNE 30, 2021

INCOME:		
a) Sales and Use Tax		\$87,152.08
b)		\$
c)		
TOTAL INCOME		\$87,152.08
EXPENSES:		
I. Administrative:		
a) Management Fees	\$4,100.00	
b) Legal Fees	\$1,929.00	
c) Bank Fees	\$9.00	
SUB-TOTAL	\$6,038.00	
II. Services:		
a) Insurance	\$3,375.00	
b)		
c)		
SUB-TOTAL	\$3,375.00	
III. Capital Improvements		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
IV. Other		
a) Operating Reserve (P/Y)	\$77,739.08	
b)		
c)		
SUB-TOTAL	\$77,739.08	
EXPENSE TOTAL:		
I. Administrative	\$6,038.00	
II. Services	\$3,375.00	
III. Capital Improvements		
IV. Other	\$77,739.08	
TOTAL EXPENSES	\$87,152.08	
TOTAL INCOME		\$87,152.08
LESS TOTAL EXPENSES		\$87,152.08
BALANCE		\$

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
2021-01	Resolution Confirming Slate of Successor Directors
2021-02	Resolution Electing Officers for Fiscal Year 2022
2021-03	Resolution Approving the Budget for Fiscal Year 2022

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
Attn: CID Annual Report
111 E Maple Avenue
Independence, MO 64050
Phone: (816)325-7010
Email: cityclerk@indepmo.org

RESOLUTION NO. 2021-01

THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT ("DISTRICT") NOMINATING AND CONFIRMING A SLATE OF SUCCESSOR DIRECTORS

WHEREAS, the District, which was formed by Ordinance Number 18415 adopted by the City of Independence, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Sections 67.1401, *et seq.*, RSMo, as amended (the "Act"), and is transacting business and exercising the powers granted by the Act; and

WHEREAS, the Petition to Establish the District (the "Petition") authorizes the Board to select qualified individuals to serve as Successor Director in accordance with the qualifications set forth in the Petition; and

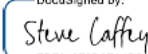
WHEREAS, the term of Angie Rogers, Amy Ehlers, and Sandy Kolie expired in February, and

WHEREAS, the Board desires to reappoint Angie Rogers, Amy Ehlers and Sandy Kolie for a new four (4) year term; and

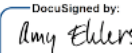
NOW THEREFORE, BE IT RESOLVED, by the Board as follows:

1. The Board reappoints Angie Rogers to serve a four (4) year term as Successor Director.
2. The Board reappoints Amy Ehlers to serve a four (4) year term as Successor Director.
3. The Board reappoints Sandy Kolie to serve a four (4) year term as Successor Director.
4. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution;
5. This Resolution shall take effect immediately.

Adopted this 31st day of March, 2021.

DocuSigned by:

EDED1070D9EA4B5

Steve Caffey, Chairman

ATTEST:
DocuSigned by:

BFF07518E004479...

Amy Ehlers, Secretary

HB: 4846-5054-9476.1

THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") ELECTING OFFICERS FOR FISCAL YEAR 2022

WHEREAS, the District, which was formed by Ordinance Number 18415 adopted by the City Council of the City of Independence, MO, is a public body created under the authority of the "Missouri Community Improvement District Act", Sections 67.1401 et seq. RSMo, as amended (the "Act"), and is transacting business and exercising the powers granted by the Act;

WHEREAS, in accordance with the Bylaws of the District, the Board is to elect officers of the District annually; and

WHEREAS, the Board desires to elect a Chairman, Vice Chairman, Secretary, Treasurer and District Manager.

NOW THEREFORE, BE IT RESOLVED, by the Board as follows:

1. Steve Caffey is appointed Chairman of the District;
2. David Harris is appointed Vice Chairman of the District;
3. Amy Ehlers is appointed Secretary of the District;
4. Amy Ehlers is appointed Treasurer of the District;
5. David Block is appointed District Manager of the District
6. The District's legal counsel is authorized to take all actions necessary to carry out this Resolution; and
7. This Resolution shall take effect immediately.

Adopted this 31st day of March, 2021.

DocuSigned by:

E0E91970D0E448C
Steve Caffey, Chairman

ATTEST:

DocuSigned by:

BEE57310E0BA170
Amy Ehlers, Secretary

HB: 4846-5054-9476.1

RESOLUTION NO. 2021-03

THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE NOLAND FASHION SQUARE COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2022


WHEREAS, the District, which was formed by Ordinance Number 18415 adopted by the City Council of the City of Independence, MO, is a public body created under the authority of the "Missouri Community Improvement District Act", Sections 67.1401 et seq, RSMo, as amended (the "Act"), and is transacting business and exercising the powers granted by the Act;

WHEREAS, the Board desires to approve the District's proposed budget for fiscal year 2022, in substantially the form attached hereto as Exhibit A (the "Budget").

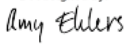
NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

- Section 1. The Board hereby approves the Budget.
- Section 2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
- Section 3. This Resolution shall take effect immediately.

Adopted this 31st day of March, 2021.

DocuSigned by:

FCB920702F4485
Steve Caffey, Chairman

ATTEST:

DocuSigned by:

BEE5734DE00A479
Amy Ehlers, Secretary

HB: 4846-5054-9476.1

EXHIBIT A

July 1, 2021 – June 30, 2022 BUDGET (FY - 2022)

BUDGET MESSAGE:

The Noland Fashion Square Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on February 17, 2015 by virtue of an ordinance approved by the City Council [Board of Alderman] of Independence, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of July 1st to June 30th.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the "Act") and approved by the qualified voters of the District by a sales tax election held on December 29, 2015.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act.

Major Changes: None.

	<u>FYE 2022*</u>	<u>FYE 2021*</u>	<u>FYE 2020*</u>	<u>FYE 2019**</u>
FUNDS AVAILABLE:				
-Cash on Hand	\$ 42,056.00	\$ 42,056.00	\$ 60,631.00	\$ 92,862.00
ESTIMATED REVENUE:				
- Sales/Use Tax (1.00% effective April 1, 2016)	\$219,000.00	\$219,000.00	\$219,000.00	\$155,658.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$261,056.00	\$261,056.00	\$279,631.00	\$248,520.00
ESTIMATED EXPENDITURES:				
-Administrative Costs & Legal Fees	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 8,175.00
-Promotion/Marketing	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Insurance	\$ 7,575.00	\$ 7,575.00	\$ 7,575.00	\$ 0.00
-Common Area Landscaping/Maintenance Improvements	\$180,000.00	\$180,000.00	\$180,000.00	\$179,714.00
-Snow Removal/Lot Clean up	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Operating Reserve	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Accounting	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ESTIMATED EXPENDITURES	\$237,575.00	\$237,575.00	\$237,575.00	\$187,889.00
FUNDS AVAILABLE:				
- Cash on Hand End of Fiscal Year	\$ 23,481.00	\$ 23,481.00	\$ 42,056.00	\$ 60,631.00

*Estimated values

**Actual values

HB: 4846-5054-9476.1