



3.0 Commercial Summary

3.1 Pricing

3.1.1 Onsite Services

GE is pleased to provide the work scope as indicated in the Section 1.0 and in Section 2.0 per the Estimated Time and Material (T&M) Pricing of:

Item	Description	Estimated T&M Price (\$USD)
1	Base Scope per Section 1.1.1	\$379,935
2	Optional Scope per Section 1.1.2	\$266,860
3	Round Trip Transportation from Site to GE Atlanta Service Shop (Estimated)	\$17,500

3.1.2 Offsite Repair

Item	Description	Firm Price (\$USD)
1	Rings Off Test and Inspect	\$67,156

3.1.3 Budgetary Pricing (refer to Appendix B)

The purpose of the budgetary estimates is to provide an estimate for the typical hardware, engineering and shop work required to perform Field Rewind with existing /new copper and for a new retaining ring. The estimated pricing is for budget planning purposes only. Appendix B includes details of the budgetary pricing.

Item	Description	Estimated Budgetary Price (\$USD)
1	Field Rewind with existing Copper - incremental to Rings Off Test and Inspect Section 3.1.2	\$640,981
2	Field Rewind with new Copper - incremental to Rings Off Test and Inspect Section 3.1.2	\$884,448
3	New Retaining Rings - incremental to Rings Off Test and Inspect Section 3.1.2	\$293,445

3.2 Pricing Basis

- The pricing provided herein assumes execution in 2021. For execution beyond 2021, a 4% per annum escalation will be applied.
- Prices quoted are per the Terms and Conditions stated herein and the offering quoted price is per Section 1.0 and Section 2.0
- Price quoted herein exclude sales tax, custom duties, and other regulatory fees
- Parts and Services are subject to prior sale
- Time and Material work will be performed at GE rates current at the time the work is performed, less a 15% discount for Field Engineering. GE's current rate sheet, at the time of this quotation, is included Section 4 of this proposal. Per diem shall be \$250/day for Field Engineering. The craft labor rates in Section 4 are already discounted.
- In the event defects are discovered during the course of inspection and/or repair that require work outside of the stated scope of work, all additional parts and repairs will be in addition to the above quoted price(s).



Please be informed that additional required repairs may extend the delivery date. Buyer review and approval will be required prior to beginning the additional repairs/replacement.

- Transportation price will be invoiced based on Cost plus 25%.

3.3 Payment Terms

Payment terms is due within thirty (30) days from the invoice date.

3.4 Delivery Terms

Seller will deliver Parts FCA FREE CARRIER as per INCOTERMS 2010, after completion of Repairs.

3.5 Terms and Conditions

Unless otherwise stated, this Proposal shall be subject to the Terms and Conditions as described in Appendix A

3.6 COVID-19 VIRUS

The parties acknowledge that the COVID-19 pandemic and government actions in response to it have affected and will continue to affect Seller's ability to deliver goods and services around the world (the "COVID-19 Impact"). In the event that the COVID-19 Impact affects Seller's ability to deliver on time or at the bid price, , Seller shall be entitled to an equitable adjustment in schedule and price as appropriate, subject to Seller's obligation to work in good faith with Buyer to mitigate the impact on schedule and/or cost.

3.7 Extra Work

Out-of-scope work (extra work) is defined as any work not specifically called for in GE's quotation and will be formally agreed to by Buyer and GE before it is performed.

In the event extra work is necessary during the performance of the workscope, the extra work can be performed on a lump-sum, firm-price basis, for which a quote will be provided as needed, or on a time-and-material basis (rates included in this proposal). Time and Material work will be performed at GE rates current at the time the work is performed. GE's current rate sheet, at the time of this quotation, is included in Section 4.

In the event extra work requires the skills of a specialist, craftsman, or technician for which extra work rates are not included in this quote, the extra work hourly rates are included in Section 4.

No extra work will be performed without prior authorization of the designated Buyer representative. Extra work authorization will be in written format prior to start of any extra work. Buyer will delegate personnel responsible for authorizing extra work.

3.8 Proposal Validity

This Proposal is valid for 30 days from date of cover page. GE reserves the right to modify prices herein for work ordered after that date

3.9 Purchase Order Instructions

Upon Buyer's decision to submit a purchase order, within 30 days from date of cover page, please address the Purchase Order to:

Attn: Michelle Williams