BILL NO.

RESOLUTION NO.

A RESOLUTION ADJUSTING THE SCOPE OF THE INDEPENDENCE ECONOMIC DEVELOPMENT AND INCENTIVE COMMISSION.

WHEREAS, the City Council, by Resolution No. 6398, as later repealed and restated by Resolution No. 6454, created the Independence Economic Development and Incentives Commission (the "Commission") and empowered it with duties and responsibilities to review applications for certain economic development incentives and to make recommendations regarding approval or disapproval of such applications to the City Council; and,

WHEREAS, Resolution No. 6454 charged the Commission with review of a list of specific economic development incentive applications, including Chapter 100 Tax Abatement, Chapter 353 Tax Abatement, Neighborhood Improvement Districts, Community Improvement Districts, certain types of Transportation Development Districts and certain Enhanced Enterprise Zones; and,

WHEREAS, the purpose of the Commission is to provide an opportunity for taxing jurisdictions other than the City (the "Taxing Jurisdictions") to participate in the review of incentives that affect those Taxing Jurisdictions in the same manner as a tax increment financing commission does for a tax increment financing project; and,

WHEREAS, the formation and implementation of Neighborhood Improvement Districts, Community Improvement Districts, and Transportation Development Districts do not involve the abatement or reallocation of taxes that would otherwise be paid to Taxing Jurisdictions; and,

WHEREAS, the City Council now finds and determines that it is in the best interests of the City to adjust the scope of the Commission's review to those incentive applications that involve the abatement or reallocation of taxes that would otherwise flow to the Taxing Jurisdictions.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

<u>SECTION 1.</u> Resolution No. 6398 is hereby amended to the extent inconsistent with this Resolution.

<u>SECTION 2.</u> The Commission is from this point forward charged with reviewing and making recommendations to City Council regarding applications for the following economic development incentives:

Chapter 100 Tax Abatement Chapter 353 Tax Abatement Enhanced Enterprise Zone Incentives (excluding individual applications within existing zones for which the City Council has previously approved an incentive program to be administered without further City Council action)

City staff may, at its discretion, direct applicants for other economic development incentives not listed above to submit an application to the Commission for review.

PASSED THIS ____ DAY OF _____, 2022, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED AS TO FORM AND LEGALITY

City Counselor

REVIEWED BY:

City Manager