

City of Independence, MO: Utility Property - Proposed Program

	2021-22 Proposed Program	2022-23 Proposed Program
	AEGIS - 68.75% London - 16.25% Swiss Re - 15%	AEGIS - 68.75% London - 16.25% Swiss Re - 15%
Total Insured Values	\$296,830,762	\$316,936,058 7%
Total Limit of Liability <i>(per occurrence)</i>	\$300,000,000	\$300,000,000
Estimated Annual Premium	\$637,207	\$661,525
Terrorism (TRIA and non-certified) Premium	Included	Included
Total Annual Premium	\$637,207	\$661,525 4%
Effective Rate	\$0.2147	\$0.2087 -3%
AEGIS Membership Credit	(\$8,881)	(\$11,195)
Engineering Fee (Provider to be determined - estimated)	N/A	\$40,000
Total Property/Boiler Program Cost	\$628,326	\$690,330 10%
Valuation	Annualized Replacement Cost except, Blue Valley - Actual Cash Value and as noted below	Replacement Cost Value except, Blue Valley - Actual Cash Value and as noted in SOV
Deductibles:		
All Property Damage, per occurrence, except as shown below;	\$100,000 - 15% \$500,000 - 85%	\$500,000
Wind/Hail	\$500,000	\$500,000
Blue Valley, Electrical Substations and all gas turbine generating units	\$500,000 - 31.25% \$2,500,000 - 68.75%	\$500,000 - 16.25% \$2,500,000 - 83.75%
Earth Movement at electrical generating stations & substations	\$500,000 - 31.25% \$2,500,000 - 68.75%	\$500,000 - 16.25% \$2,500,000 - 83.75%
Earth Movement - all other	\$500,000	\$500,000
Flood - Blue Valley Station and all gas turbine generating units	\$500,000 - 31.25% \$2,500,000 - 68.75%	\$500,000 - 16.25% \$2,500,000 - 83.75%
Flood - all other	\$500,000	\$500,000
Extra Expense &/or EE Replacement Power	30 days - 16.25% \$0 - 83.75%	30 days - 16.25% \$0 - 83.75%
Service Interruption	48 hours	48 hours
Applicable Sublimits:		
Blue Valley Power Plant	\$25M Sublimit & ACV - 15% Actual Cash Value - 85%	Actual Cash Value - limit per SOV value
Substations I and J	\$5,000,000 sublimit & ACV - 15%	N/A
Substation H	\$2,500,000 sublimit & ACV - 15%	N/A
Accounts Receivable	\$2,000,000	\$2,000,000
Boiler & Machinery	Included except BV turbines & generators	Included except Blue Valley turbines & generators
Civil or Military Authority	28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15% 30 days / 1 mile - 68.75%	28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15% 30 days / 1 mile - 68.75%
Course of Construction (PD only)	\$10,000,000	\$10,000,000
Debris Removal	\$5,000,000 or 25% of loss whichever is greater - 16.25% \$5,000,000 or 25% of loss whichever is lesser - 83.75%	\$5,000,000 or 25% of loss whichever is greater - 16.25% \$5,000,000 or 25% of loss whichever is lesser - 83.75%
Demolition & Increased Cost of Construction	\$7,500,000	\$7,500,000
Earth Movement <i>(occurrence & aggregate)</i>	\$25,000,000 - 85% \$50,000,000 - 15%	\$25,000,000
Electronic Data Processing Media	\$5,000,000	Included in "valuable papers"
Errors & Omissions	\$5,000,000	\$5,000,000
Expediting Expense	\$5,000,000	\$5,000,000
Extra Expense	\$5,000,000	\$5,000,000
Fine Arts	\$1,000,000	\$1,000,000
Fire Department Service Charge	\$1,000,000	\$1,000,000
Flood <i>(occurrence & aggregate)</i>	\$25,000,000	\$25,000,000
Flood Zone A <i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>	\$5,000,000	\$5,000,000
Hazardous Substances / Pollution Clean Up Ingress/Egress	\$2,000,000 28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15% 30 days / 1 mile - 68.75%	\$2,000,000 28 days / 1 mile - 16.25% \$2M sublimit / 30 days / 1 mile - 15% 30 days / 1 mile - 68.75%
Inland Transit	\$5,000,000	\$5,000,000
Miscellaneous Unnamed Locations	\$5,000,000	\$5,000,000 - 83.75% \$1,000,000 - 16.25%
Newly Acquired Locations (120 days reporting period)	\$5,000,000	\$5,000,000
Earth Movement - Newly Acquired Locations <i>(part of the overall program aggregate)</i>	\$1,000,000 - 31.25% Excluded - 68.75%	Excluded
Flood - Newly Acquired Locations <i>(100 Year Flood Plain) (per occurrence and aggregate and part of the overall flood aggregate)</i>	\$2,000,000 - 15% \$2,500,000 - 16.25% Excluded - 68.75%	Excluded
Personal Property of Employees <i>(\$10,000 limit per employee)</i>	\$50,000	Included - 68.75% \$50,000 - 31.5%
Preservation of Property/Sue & Labor	\$2,500,000	\$2,500,000
Professional Fees	\$500,000	\$500,000
Service Interruption	\$2,500,000	\$2,500,000
Valuable Papers	\$2,000,000	\$5,000,000 - 83.75% \$2,000,000 - 16.25%