

BILL NO. _____

RESOLUTION NO. _____

A RESOLUTION DIRECTING THE CITY MANAGER TO PURSUE A FORENSIC AUDIT THAT EVALUATES THE FINANCES OF THE INDEPENDENCE POWER AND LIGHT DEPARTMENT.

WHEREAS; per Section 3.7 of the Independence City Charter the municipally owned and operated electric system is a public utility and shall be operated in a businesslike manner; and,

WHEREAS, the City Council expects that a forensic audit will provide an overall picture of the financial state of the Power and Light Department; and,

WHEREAS; the City Council recommends the scope of the forensic audit to include but not limited to, determining the existence of:

- Effective oversight of the revenues allocated to the Power and Light Department; and,
- Proper internal controls to ensure best practices of expenditures,
- Proper fiscal, budgetary and procurement policies, and procedures for internal operations; and,
- Conformity and compliance with existing fiscal, budgetary and procurement policies, and procedures and to ensure that they do not contradict or conflict with and city ordinance or state statute; and,
- Compliance with governmental best practices in the financial management of fiscal, budgetary and procurement policies, and procedures and identification of the areas of improvement as needed; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Council directs the City Manager to pursue a forensic audit of Independence Power and Light.

SECTION 2. That the forensic audit shall be conducted by a third-party auditor.

SECTION 3. That once the third-party auditor is selected all reports and updates on the audits will be provided to the Audit and Finance Committee for review. Upon completion of the audit the Audit and Finance Committee shall supply the findings to the City Council.

PASSED THIS _____ DAY OF _____, 2022, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council
of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED AS TO FORM AND LEGALITY:

City Counselor

REVIEWED BY:

City Manager