

BILL NO. _____

RESOLUTION NO. _____

A RESOLUTION UPDATING THE ECONOMIC DEVELOPMENT POLICY FOR THE CITY OF INDEPENDENCE.

WHEREAS, on May 6, 2019, the City Council passed Resolution No. 6431 adopting the Economic Development Policy as a means to promote community prosperity through the thoughtful use of incentives in a manner which is both attractive to developers and fair to taxing jurisdictions; and,

WHEREAS, since its adoption, the Economic Development Policy has served as a valuable guide for developers, job creators, City staff and community economic development organizations; and,

WHEREAS, on April 19, 2021, the City Council passed Resolution No. 6669 amending the Economic Development Policy to add a section on Land Clearance for Redevelopment Authority (LCRA); and,

WHEREAS, on August 1, 2022, the City Council passed Resolution No. 6844 updating the process for Neighborhood Improvement Districts, Community Improvement Districts, and Transportation Development Districts to remove them from EDIC review; and,

WHEREAS, the Economic Development Policy has been updated to remove the public art fund contribution elective and to include statutorily-required written procedures for the advertisement for proposals in connection with tax increment financing plans.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Council of the City of Independence, Missouri, does hereby adopt the proposed updated Economic Development Policy for the City of Independence, and directs the City Manager to ensure that the Policy is used as a guide for the use of economic development incentives in Independence.

PASSED THIS ____ DAY OF _____, 2023, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council
of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED AS TO FORM AND LEGALITY

City Counselor

REVIEWED BY:

City Manager