

**THE NOLAND ROAD
COMMUNITY IMPROVEMENT DISTRICT
2023-2024 BUDGET AS PRESENTED TO THE BOARD**

For the Fiscal Period July 1, 2023 and ending June 30, 2024

BUDGET MEMO –

In a meeting on June 22, 2023 with Gerry Winship, director of the Noland Road Community Improvement District ("the District"), we developed a budget which was based on prior experience and expectations of future activities of the District. The key amounts of the budget are as follows: Revenues of \$1,810,000, Funds Available for the District are estimated to be \$5,300,000 at June 30, 2023, and budgeted Expenditures of \$4,863,000. The budget is awaiting the approval of the Board of Directors of the District.

Respectfully,

William J. Miller, CPA CGMA

Proposed Budget		
2023-2024 Budget		
<u>Operating Fund Budget</u>	<u>Debt Service Budget</u>	<u>Project Funds</u>
\$ 5,300,000	-	
1,750,000	-	-
60,000	-	-
1,810,000	-	-
(240,000)	-	-
6,870,000	-	-
2,300,000	-	-
1,650,000	-	-
100,000	-	-
400,000	-	-
100,000	-	-
4,550,000		
90,000	-	-
38,000	-	-
160,000	-	-
25,000	-	-
313,000	-	-
4,863,000	-	-
-	-	-
(3,293,000)	-	-
2,007,000	-	-