

ARPA

Industrial Site Development Grant Program

EXHIBIT 3: PROJECT BUDGET

City of Independence

Budget Item	Explanation of Budget Item	Amount of Grant Funds Requested	Amount of Local Matching Funds					Private Investment	Total Budgeted Amount	Additional Comments regarding Match (Please provide additional detail, including if other state agency/other federal funds exactly what funding source is, for example: CDBG, HUD, DTAP, and NAP.)
			LOCAL MATCH WITH PRIOR ARPA FUNDS (CLFRF)	APPLICANT'S CASH FUNDS (INCLUDES LOANS)	APPLICANT'S NON-CASH (IN-KIND) RESOURCES	OTHER STATE AGENCY FUNDS	OTHER FEDERAL AGENCY FUNDS			
Property (land only) acquisition (subject to 49 CFR part 24)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,664,863.00	\$ 13,664,863.00	
Road Infrastructure Construction		\$ 788,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,211,600.00	\$ 4,999,600.00	
Flood control & storm drainage Infrastructure Construction		\$ 4,212,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,212,000.00	
Site Preparation (vegetation clearance, grading, and related)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,519,320.00	\$ 30,519,320.00	Site Preparation line item refers to the cost to construct the first two buildings within the park.
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		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Grant:									\$ 5,000,000.00	
Total Local Matching Funds:			\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Private Investment:									\$ 48,395,783.00	
Total LMF + PI (%):									91%	
Total Project Costs:									\$ 53,395,783.00	