

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2023-2024 BUDGET FOR AN IPL COST-BENEFIT ANALYSIS STUDY AND AN IPL STRATEGIC PLAN STUDY AND APPROPRIATE \$300,000 FROM THE POWER & LIGHT FUND BALANCE.

WHEREAS, The City Council of the City of Independence, Missouri, finds it necessary to fund these studies for the Power & Light Department; and,

WHEREAS, The Power & Light Department of the City of Independence, Missouri, recommends the execution of an appropriation of \$300,000 from the Power & Light Fund Balance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager of the City of Independence, Missouri is authorized to appropriate Three Hundred Thousand Dollars (\$300,000.00) from the Power & Light’s reserve fund balance to fund these studies. This will be a new appropriation separate from the approved Power & Light’s fiscal year 2023-2024 budget.

PASSED THIS _____ DAY OF _____, 2023, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council
of the City of Independence, Missouri

ATTEST:

Interim City Clerk

APPROVED - FORM AND LEGALITY:

City Counselor

REVIEWED BY:

City Manager