

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE LEVYING A TAX ON ALL REAL PROPERTY SUBJECT TO TAXATION ON JANUARY 1, 2023, WITHIN THE CORPORATE LIMITS OF THE CITY OF INDEPENDENCE, MISSOURI, FOR GENERAL REVENUE AND PUBLIC HEALTH AND RECREATION PURPOSES, AND FOR THE INDEPENDENCE SQUARE SPECIAL BUSINESS BENEFIT DISTRICT; SAID LEVIES AND ASSESSMENTS BEING SEPARATE AND DISTINCT, ALL FOR THE FISCAL YEAR COMMENCING ON THE 1ST DAY OF JULY, 2023, AND ENDING ON THE 30TH DAY OF JUNE, 2024.

WHEREAS, the approved 2022 tax levy rate per \$100 of assessed value for the following purposes was as follows:

<u>PURPOSE</u>	<u>RATE</u>
General Revenue	\$0.4119
Recoupment	0.0000
Public Health & Recreation	0.1940
Recoupment	0.0000
Debt Service	<u>0.0000</u>
Subtotal	\$ 0.6059
Independence Square Special Business Benefit District	\$ 0.5878

WHEREAS, the report of 2022 Aggregate Assessed Valuation for Political Subdivisions from the County Clerks of Jackson County and Clay County for that portion of each county that lies within the city limits of Independence indicated that the Real Property Tax Levy for the General Revenue purpose should be \$0.4119 per \$100 assessed value within the City with a 2021 Recoupment Levy of \$0.0000; and,

WHEREAS, the report of 2022 Aggregate Assessed Valuation for Political Subdivisions from the County Clerk of Jackson County and Clay County for that portion of each county that lies within the city limits of Independence indicated that the Real Property Tax Levy for the Public Health and Recreation purpose should be \$0.1940 per \$100 assessed value within the City with a 2021 Recoupment Levy of \$0.0000; and,

WHEREAS, a General Debt Service Levy is not required due to the retirement of all outstanding General Obligation Bonds; and,

WHEREAS, the 2022 report of real property assessed valuation from Jackson County relating to the Independence Square Special Business Benefit District indicates that the authorized tax levy rate should be \$0.5878 per \$100 assessed value within the Independence Square Special Business Benefit District; and,

WHEREAS, the City is authorized by State Statutes to include an additional tax levy in the current year when the prior year's assessed valuation was lowered following the setting of the tax levy in that prior year; and,

WHEREAS, the City recommends the 2023 tax levy rate per \$100 of assessed value for the following purposes as follows:

<u>PURPOSE</u>	<u>RATE</u>
General Revenue	\$0.3235
Recoupment	0.0000
Public Health & Recreation	0.1524
Recoupment	0.0000
Debt Service	<u>0.0000</u>
Subtotal	\$ 0.4759
Independence Square Special	
Business Benefit District	\$ 0.5755

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. General Municipal Purposes Levy: That there is hereby levied against all real property, subject to taxation within the corporate limits of the City of Independence, Missouri, a tax in the amount of \$0.3235 on the One Hundred Dollars (\$100.00) assessed valuation of such property for general municipal purposes with a 2022 Recoupment Levy of \$0.0000, for the fiscal year commencing on the 1st day of July, 2023, and ending on the 30th day of June, 2024.

SECTION 2. Public Health and Recreation Levy: That there is hereby levied against all real property, subject to taxation within the corporate limits of the City of Independence, Missouri, an additional tax in the amount of \$0.1524 on the One Hundred Dollars (\$100.00) assessed valuation of such property for Public Health and Recreation purposes with a 2022 Recoupment Levy of \$0.0000, for the fiscal year commencing on the 1st day of July, 2023 and ending on the 30th day of June, 2024.

SECTION 3. Independence Square Special Business Benefit District Levy: That there is hereby levied against all real property, subject to taxation within the described boundaries of the Independence Square Special Business Benefit District, an additional tax in the amount of \$0.5755 on the One Hundred Dollars (\$100.00) assessed valuation of such property for the Independence Square Special Benefit District purposes, for the fiscal year commencing on the 1st day of July, 2023, and ending on the 30th day of June, 2024.

PASSED THIS _____ DAY OF _____, 2023, BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Presiding Officer of the City Council
of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED - FORM AND LEGALITY:

City Counselor

REVIEWED BY:

City Manager