BILL NO	
RESOLUTION NO.	

A RESOLUTION DISSOLVING THE INDEPENDENCE ECONOMIC DEVELOPMENT AND INCENTIVE COMMISSION.

WHEREAS, the City Council, by Resolution No. 6398, as later repealed and restated by Resolution No. 6454, created the Independence Economic Development and Incentives Commission (the "Commission") and empowered it with duties and responsibilities to review applications for certain economic development incentives and to make recommendations regarding approval or disapproval of such applications to the City Council; and

WHEREAS, Resolution No. 6454 charged the Commission with review of a list of specific economic development incentive applications, including Chapter 100 Tax Abatement, Chapter 353 Tax Abatement, Neighborhood Improvement Districts, Community Improvement Districts, certain types of Transportation Development Districts and certain Enhanced Enterprise Zones; and

WHEREAS, the purpose of the Commission was to provide an opportunity for taxing jurisdictions other than the City (the "Taxing Jurisdictions") to participate in the review of incentives that affect those Taxing Jurisdictions; and

WHEREAS, by subsequent resolution, the City Council removed Neighborhood Improvement Districts, Community Improvement Districts, and Transportation Development Districts from the purview of the Commission because those incentives do not involve the abatement or reallocation of taxes that would otherwise be paid to Taxing Jurisdictions; and

WHEREAS, the additional procedures required for review by the Commission have caused delays on incentive projects ultimately approved by the City Council; and

WHEREAS, in connection with the remaining incentives within the purview of the Commission, including Chapter 100 Tax Abatement, Chapter 353 Tax Abatement, and Enhanced Enterprise Zones, Missouri statutes require notice and hearing procedures that provide an opportunity to Taxing Jurisdictions to express their support of or opposition to a project before approval by City Council; and

WHEREAS, the City Council now finds and determines that it is in the best interests of the City to avoid duplicative proceedings by dissolving the Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

SECTION 1. All prior resolutions relating to the Commission are hereby repealed.

<u>SECTION 2.</u> The Commission is hereby dissolved and shall have no further authority or effect as of the date of this resolution.

<u>SECTION 3.</u> The City's Economic Development Policy is hereby revised to reflect the dissolution of the Commission and the revised Economic Development Policy is set out in Exhibit A to this Resolution.

PASSED THIS DAY OF OF INDEPENDENCE, MISSOURI.	, 2023, BY THE CITY COUNCIL OF THE CITY
ATTEST:	Presiding Officer of the City Council of the City of Independence, Missouri
City Clerk	
APPROVED AS TO FORM AND LEGALITY	
City Counselor	
REVIEWED BY:	
City Manager	

EXHIBIT A

REVISED ECONOMIC DEVELOPMENT POLICY